

APRIL

Single Family		
	February	March
New Listings	2,057	2,023
Sales	825	1,086
Avg. Price	\$415,568	\$420,354
Avg. Price '07	\$471,696	\$474,513

Condominiums		
	February	March
New Listings	892	903
Sales	343	446
Avg. Price	\$268,971	\$284,056
Avg. Price '07	\$311,812	\$312,620

Country Residential		
	February	March
New Listings	198	215
Sales	32	37
Avg. Price	\$748,516	\$755,968
Avg. Price '07	\$816,982	\$737,290

Record Low Mortgage Rates and Affordable Prices Help Increase Sales in Calgary

"The Calgary market is slowly shaking off its winter blues," said Calgary Real Estate Board President, Bonnie Wegerich. "Spring has brought a nice uptick in sales this month and the supply of homes has been trending lower. It is also the first time that the year-over-year decline in average price has started to decelerate—a sign that we are moving into a more balanced market."

The president of the Calgary Real Estate Board said sales typically pick up after January and to gradually increase until June and the start of the summer holiday season. "As we enter the spring market sellers seem to be serious about pricing their homes competitively," added Wegerich. "Record low mortgage rates and affordable prices also help explain the increase in sales."

"It is very encouraging to see the return of a more balanced market. Our inventory has come down dramatically— more than 20 per cent from the same time last year. If sales continue at current levels we are looking at about a four months supply of single family homes currently on the re-sale market," noted Wegerich.

Source(Edited for Content): CREB



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Calgary Events

2009 Wine Seminars at The Cellar: Viva Espana!

4/7/09 - 4/7/09

7PM - There is so much more to Spanish wines than Rioja.

Elite Eat with Koalas at the Calgary Zoo, Botanical Garden & Prehistoric Park

4/8/09 - 4/8/09

5:30 pm to 10:30 pm Tickets on sale now! Price \$75 + gst Join us for a very special opportunity.

Okotoks Annual Family Day

Movies at the Museum: The One That Got Away

4/9/09 - 4/9/09

The Aero Space Museum will continue its series of free movie nights for members and friends for a fifth year. On the second Thursday of each month at 7pm.

Stampede Casino's Big Sky Showroom presents: Hollywoods & Toronto

4/11/09 - 4/11/09

\$29.00. Doors Open @ 6pm - Show @ 9pm unless otherwise posted.

Easter Eggstravaganza at the Zoo

4/10/09 - 4/11/09

9:00 am - 4:00 Have an Egg-cellent Easter by enjoying these egg-citing activities: " Take an educational Scavenger Hunt to reveal a special Cadbury Treat!

Spring Fever

4/12/09 - 4/12/09

11 AM - 4 PM. Enjoy fun Easter activities for the whole family: crafts, games, face painting and a treasure hunt.

Kicking Horse Mountain Resort The SUNsational Sun Splash Funk Fest

4/10/09 - 4/12/09

Get your funky groove on and hit the slopes for the Sun Splash!

Country 105 Lammle's Rising Star talent contest at Ranchman's Cookhouse and Dancehall

4/16/09 - 4/16/09

Listen to Country 105 or go to www.country105.com for details of sign up Contest Winner receives \$3,000 from Lammle.

Calgary Pet Expo

4/18/09 - 4/19/09

Calgary's Woman's Show

4/18/09 - 4/19/09

Log & Cottage Show

4/17/09 - 4/19/09

Round-up Center, Hall D, Stampede Park, Calgary logshow.com

Annual Model Train Show

4/18/09 - 4/19/09

The Calgary Model Railway Society Canada's Biggest and Best. Over 60,000 sq ft of layouts, displays, hobby shops, vendors, railroad art, photos, clinics and live demos.

Calgary Zoo, Botanical Garden & Prehistoric Park

4/19/09 - 4/19/09

10:00 am to 3:00 pm Free with Zoo Admission Learn all about what you can do to save the planet and prepare for Earth Day on April 22.

