

# MARCH 2010

## Balance, not Bubble, is the Story of the Calgary Housing Market for 2010

Calgary's housing market continues to build stability and momentum in the second month of the year, according to figures released today by the Calgary Real Estate Board (CREB®).

"There is a spring in the step of Calgary homebuyers as we get ready for the spring market," says Diane Scott, president of CREB®. "Indeed, the Calgary housing market has shifted

from fragile to fervent in just over 12 months. We will see strong activity in the spring market as many buyers will view 2010 as the time to take advantage of affordability and to get in before interest rates rise."

"The market is tightening and we are seeing a moderate rise in the number of competing offers on homes," Scott acknowledges. "But Calgary's market remains in a healthy and stable position. There has been much talk of a housing bubble in some markets across Canada but we believe balance, not bubble, is the story of the Calgary housing market for 2010."

"Affordability continues to drive the market and many first time home buyers are seeing this as the time to take advantage of record low interest rates," says Scott. "The spring market will continue to see strong demand for affordable single family homes by first time home buyers and young families looking to move up."

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Canyon Creek

First Day Of Spring

March 20

### CALGARY CONDOMINIUMS

	January	February
New Listings	951	1,109
Sales	376	536
Avg. Price	\$ 282,639.00	\$ 282,880.00
Avg. Price 2009	\$ 270,940.00	\$ 268,971.00

### CALGARY SINGLE FAMILY

	January	February
New Listings	1,822	2,154
Sales	762	1,035
Avg. Price	\$ 441,217.00	\$ 458,254.00
Avg. Price 2009	\$ 413,049.00	\$ 415,568.00

### COUNTRY RESIDENTIAL

	January	February
New Listings	202	203
Sales	38	59
Avg. Price	\$ 888,508.00	\$ 748,506.00
Avg. Price 2009	\$ 1,009,571.00	\$ 748,516.00

# CALGARY EVENTS



Flames vs Senators  
3/11/10 - 3/11/10  
Saddledome

Between Friends  
3/13/10 - 3/13/10

Join us March 13th for the 17th Annual Skate, Walk or Wheel a-Kid-to-Camp which expects over 500 people attending this fun skating relay held at the Olympic Oval. Teams of 4 - 8 skaters try to outdo other teams by collecting the most pledges, winning the most laps, having the best team costume, or having the most fun.

Alberta's first Battle of the Bikes  
3/14/10 - 3/14/10

On Sunday, March 14, 1:00-2:00 pm, we are staging Alberta's first Battle of the Bikes to raise awareness and support for the Enbridge Ride to Conquer Cancer benefiting the Alberta Cancer Foundation.

Flames vs Red Wings  
3/15/10 - 3/15/10  
Saddledome

Indoor Climbing- All you need to know to get started indoors and outdoors!  
3/15/10 - 3/15/10

Enjoy this informative session presented by our Climbing Coordinator, Sebastian Powell. Learn about the best equipment for your skill level and how to build those skills to get the most out of your time in the harness.

MAPLE FESTIVAL DES SUCRES  
3/19/10 - 3/20/10

8th edition of the Maple Festival des Sucres de Calgary. Come and enjoy the traditional maple buffet as well as the Maple Taffy on the snow, indoor and outdoor activities for your whole family, kids and adult shows, Sugar Market, etc.

Fashion and Accesorry Expose  
3/20/10 - 3/20/10

With Spring in the the air, and summer just around the corner, it's time to start re-vamping your wardrobe with the hottest collections, and the coolest looks! Celebrities, fashion and shopping.

Acreage Lifestyle Show  
3/20/10 - 3/21/10

Saturday, March 20, 10:00 a.m. - 6:00 p.m. Sunday, March 21, 10:00 a.m. - 5:00 p.m Showcasing services & merchandise specific to current and future acreage owners. Everything you need to know about farm & acreage living all in one place.

Calgary's Annual Women in Business  
3/27/10 - 3/28/10

Calgary's Annual Women in Business Expo taking place on March 27 & 28, 2010 at Stampede Park - Big Four is designed for women entrepreneurs, opportunity seekers, work-at-home moms and women re-entering the workforce. Exhibitors offering products, services, opportunities and resources to help women reach that next level of success. Included is over 8 hours of seminars presented by women business leaders.



## MARCH 14th

## Daylight Saving Time Begins