

# October

According to figures released today by CREB® (Calgary Real Estate Board), residential sales continued to gain momentum in Calgary this year, totalling 14,832 after the first three quarters, a seven percent per cent rise over last year. Despite recent turmoil in the global economy, Calgarians are showing confidence in the long term prospects for the city and are taking advantage of affordable and stable home prices, says Bob Jablonski, president-elect of CREB®.

“Undoubtedly, there are a lot of unknowns in the world’s current financial situation, but Calgary and Alberta may be relatively safe havens amidst this uncertainty. Granted, gains in the housing market have been very gradual—but we are seeing signs of improvements. Our province’s growth is expected to outperform the national average, and this will help buoy consumer confidence in Calgary and Alberta.

Clearly there is a market for well priced listings. In particular, we are seeing strength in detached single family home sales. Relative affordability in this market has meant these homes are selling faster than condominiums and townhouses”, says Jablonski.

“And single family homes are selling closer to asking price—suggesting that homes will move in this market, when priced right”, he added.

“The recent news of financial turmoil may be a shot across the bow for the world economy, but Calgary and Alberta are relatively safe harbours in the storm”, concludes Jablonski.

Calgary continues to add full-time jobs to the economy, and migration is moving in the right direction. These are positive factors that will give momentum to our housing market and give wind to the sails of Calgary’s economy”.

## Single Family Residential

	August	September
New Listings	2,112	2,377
Sales	1,106	1,036
Avg. Price	\$453,969	\$466,167
Avg. Price '10	\$455,814	\$460,329

For your peace of mind:

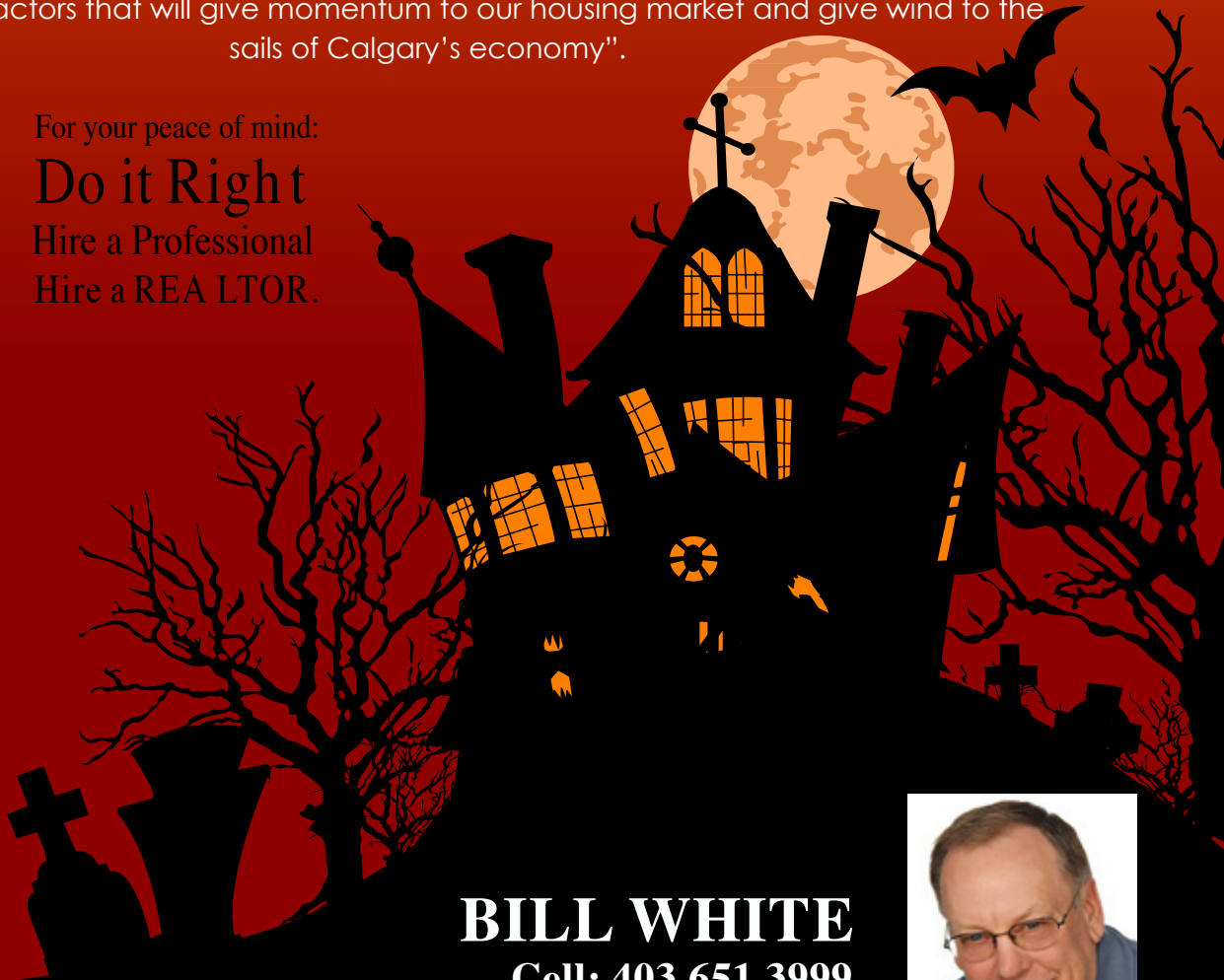
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## Calgary Condominiums

	August	September
New Listings	866	900
Sales	468	429
Avg. Price	\$285,487	\$299,508
Avg. Price '10	\$286,373	\$284,028

## Country Residential

	August	September
New Listings	225	228
Sales	63	70
Avg. Price	\$829,621	\$770,822
Avg. Price '10	\$790,815	\$740,890



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Canyon Meadows

# Calgary Events



## **Annual Okotoks Scarecrow Festival**

Okotoks Museum & Archives, 49 North Railway St., Okotoks  
Saturday, September 24 - Saturday, October 29, 2011

## **ScreamFest At WinSport's Canada Olympic Park**

88 Canada Olympic Road S.W.  
Friday, October 7, 2011 - Monday, October 31, 2011

## **Spruce Meadows: Harvest Classic Tournament**

18011 Spruce Meadows Way S.W.  
Thursday, October 20, 2011 - Sunday, October 23, 2011

## **20th International Festival of Wine & Food**

405 Spray Avenue, Banff, AB  
Friday, October 21, 2011 - Sunday, October 23, 2011

## **Ghoul's Night Out**

Heritage Park Historical Village  
Wednesday, October 26, 2011 - Sunday, October 30, 2011

## **Boo at the Zoo**

Calgary Zoo  
Friday, October 28, 2011 - Sunday, October 30, 2011

## **Grave Gala**

HOTEL ARTS, 119 - 12 AVENUE SW  
Saturday, October 29, 2011 - Sunday, October 30, 2011

